

(SIPA)

Single Family Investment Property Analysis



ai address
income



Single Family Rental (SFR)

115 Calistoga Court

\$489,000

Listing price

Reno

NV

89508

ACTIVE

Houses

What is (SIPA)?

The SIPA is a comprehensive analysis reporting tool for single family investment properties that provides all the pertinent information necessary to make an informed and strategic purchase decision.

**Developed at Address Income to be used exclusively for its clients*

Investment Ranking

Address Income's analysis ranking for this property.

245 / **2212**

Active
properties



Part of AI Investor Tools

(MIPA) (Target List) (My Loan)
(SFR) (My Offer)

ai address
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Property info.



Click to view listing online

<https://johnewing406.realscout.com/homesearch/listings/p-115-calistoga-court-reno-89508-nnrm1sspark-537>

Location

Address	115 Calistoga Court
City	Reno
State	NV
Zip	89508
AI Area	North Valleys

Property Details

Sqft	2320
Year built	2000
Bed	4
Bath	3
Garages	2
Lot Sqft	407939400

Pricing metrics

Asking price	\$489,000	
\$/SF	\$211	AVERAGE

Price Change	0
Days on Mkt.	5

MLS # (ID)	250052012
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Listing agent notes

Status

ACTIVE



* Renovation - After looking at the listing, we use estimated rehab renovations on a pre unit basis just as a place holder.

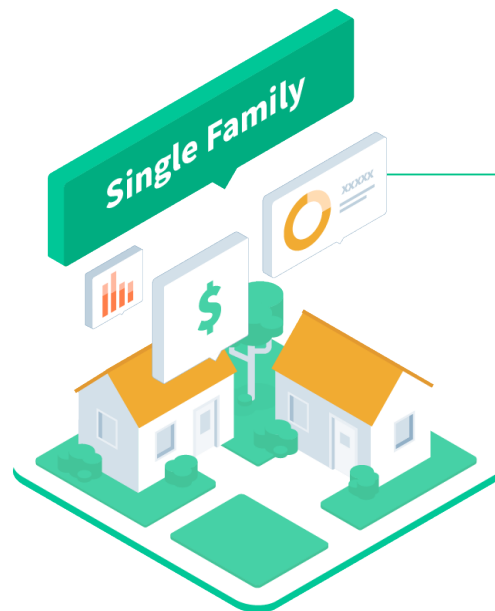
* The purchaser is responsible for verifying the reliability of the assumptions made during the property underwriting process. Address Income explicitly disclaims any warranty or representation as to the accuracy or reliability of the assumptions made.



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Investment summary.

We view investment properties as a math equation, a quest for the **answer to the income question**. We do all the calculations for you, here are the projected answers*.



Lending Assumptions

Cash down	\$146,700
Loan amount	\$342,300
Interest rate	6.38%
Loan to value	70%

Senario Guide

	Market Rent	Proforma Rent
	The market rent for the current property condition	The rent after a renovation
Purchase Price	\$489,000	\$489,000
Renovation*		\$23,200
Basis Cost	\$489,000	\$512,200

Renovation Required?

Easy Project

Address Income (per month)

	Purchase	market rents	proforma rents	
	w/ loan	-\$119	\$81	
	w/ cash	\$2,016	\$2,216	
115 Calistoga Court				
Annual Net operating income (NOI)		\$24,197	\$26,595	
Cap rate (Annual Return)		4.95%	5.44%	
Cash on cash return (CoC)		-0.97%	0.57%	financing*
Projected Rent		\$2,575	\$2,781	

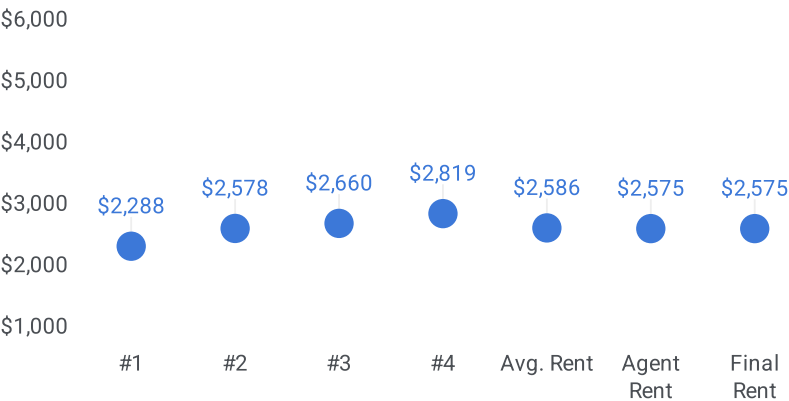
Rent assumptions.

We place a strong emphasis on delivering top-notch rent projections to our investors, which are based on our in-depth market knowledge and, more importantly, **the latest market data**. We take analysis seriously, what level is this analysis?

Analysis Level Guide

LV 1	(pre escrow)	Rents generated from market data
LV 2	(pre escrow)	Rents reviewed by Address Income agents
LV 3	(in escrow)	Rents, property condition, all expenses verified

Rent Generator



Analysis Level

LV 2

Rent Projections

Rent Source	Market Rent	Proforma Rent
#1	\$2,288	
#2	\$2,578	
#3	\$2,660	
#4	\$2,819	
Avg. Rent	\$2,586	
Agent Rent	\$2,575	
Final Rent	\$2,575	\$2,781
(+) Annual gross rental income	\$30,900	\$33,372

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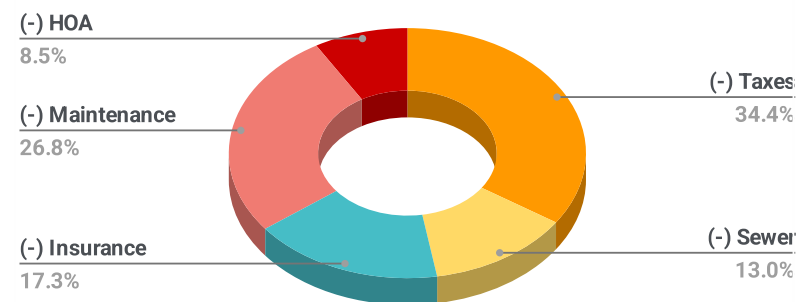
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Cash flow scenarios.

Our team has made reliable assumptions* for both the current and future cash flow of the property. **We make every effort to ensure this cash flow is as close as possible to year 1 expectations.** Based on market conditions, we recommend making assumptions for expenses rather than relying on the owner to provide them, as this approach is quicker. The actual expenses will be obtained during escrow.

When do we use actual expenses?

If we obtain actual expenses from the owner or listing agent we update our expenses to reflect what the owner is reporting.



Single Family Rental Cash flow

		Market Rent	Proforma Rent	
Annual Income				
(+) Gross rental income		\$30,900	\$33,372	(GRI)
(-) Vacancy rate		\$927	\$1,001	3%
(=) Net rental income		\$29,973	\$32,371	
(+) Other income				
(=) Annual gross income		\$29,973	\$32,371	(AGI)
Annual Expenses				
Actual/Fixed	(-) Taxes	\$1,984	\$1,984	
Assumption/Fixed	(-) Water	\$0	\$0	Tenant bill
	(-) Power	\$0	\$0	Tenant bill
	(-) Garbage	\$0	\$0	Tenant bill
	(-) Sewer	\$750	\$750	
Assumption/Fixed	(-) Insurance	\$1,000	\$1,000	
Assumption	(-) Management	\$0	\$0	Investor option
Assumption/Fixed	(-) Maintenance	\$1,550	\$1,550	
	(-) HOA	\$492	\$492	
	(-) Other	\$0	\$0	
(=) Ann. operating expenses		\$5,776	\$5,776	(OpEx)
Operating Expense Ratio		19.27%	17.84%	(OpEx) %
(+) Ann. gross income		\$29,973	\$32,371	
(-) Ann. operating expenses		\$5,776	\$5,776	(OpEx)
(=) Net operating income		\$24,197	\$26,595	(NOI)

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Financing analysis.

Using market loan assumptions we form the debt outlook. These are just intended to get us in the ballpark. During escrow, loan rates will be locked and the LTV may change depending on the size of the property and debt coverage.

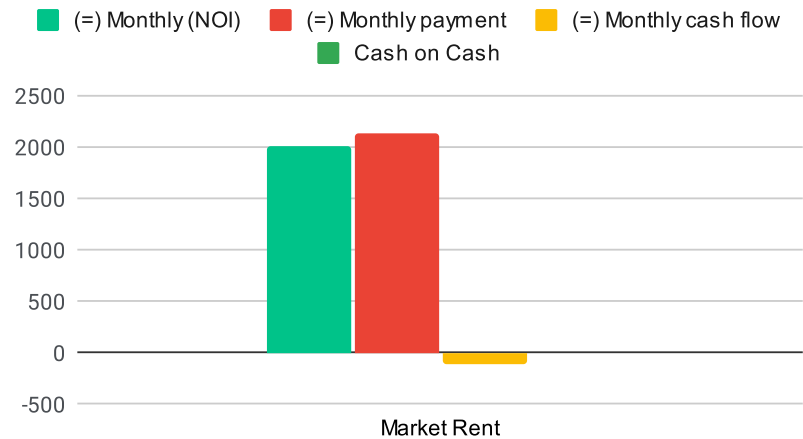
Estimated Loan Summary

Rate	6.4%
Amortized (mo)	360
Loan amount	\$342,300
LTV (Loan To Value)	70%
Down payment	30%
Purchase Price	\$489,000
Amount Down:	\$146,700
Monthly Payment	\$2,136
Total Annual Payment	\$25,626
Loan Type (Residential = 4 units and under)	RESIDENTIAL
Ammortization Schedule	360



Financing cash flow

	Market Rent	Proforma Rent
(=) Annual (NOI)	\$24,197	\$26,595
(=) Monthly (NOI)	\$2,016	\$2,216
(=) Annual loan payment	\$25,626	\$25,626
(=) Monthly payment	\$2,136	\$2,136
(=) Annual cash flow	-\$1,429	\$968
(=) Monthly cash flow	-\$119	\$81
Cash on Cash	-0.97%	0.57%
Debt Coverage Ratio (DCR)	0.94	1.04



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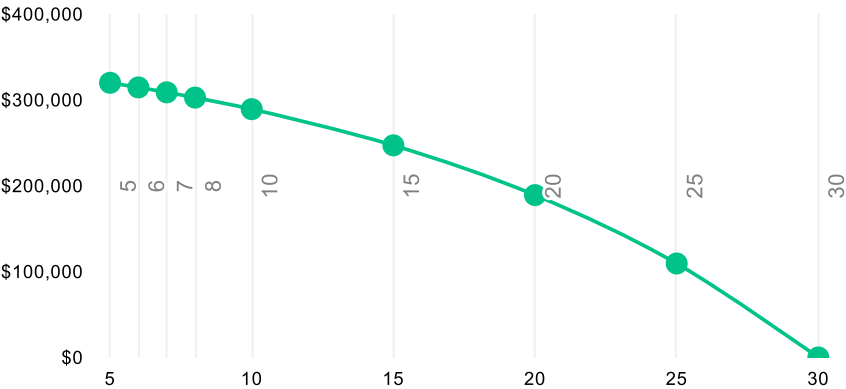
Future wealth building.

Building wealth through investment properties can be an effective way to achieve financial independence and long-term wealth.

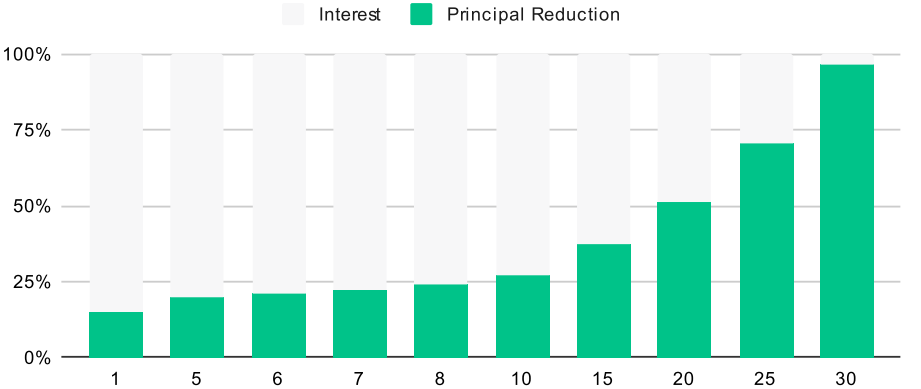
Payment Schedule

Year	Payment	Principal Reduction	Interest	Balance
1	\$25,626	\$3,918	\$21,708	\$338,382
5	\$25,626	\$5,052	\$20,574	\$319,966
6	\$25,626	\$5,384	\$20,242	\$314,582
7	\$25,626	\$5,737	\$19,889	\$308,845
8	\$25,626	\$6,114	\$19,512	\$302,731
10	\$25,626	\$6,943	\$18,683	\$289,273
15	\$25,626	\$9,541	\$16,085	\$247,094
20	\$25,626	\$13,112	\$12,514	\$189,128
25	\$25,626	\$18,019	\$7,607	\$109,470
30	\$25,626	\$24,763	\$863	\$0

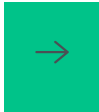
Loan Balance



Principal and Interest %

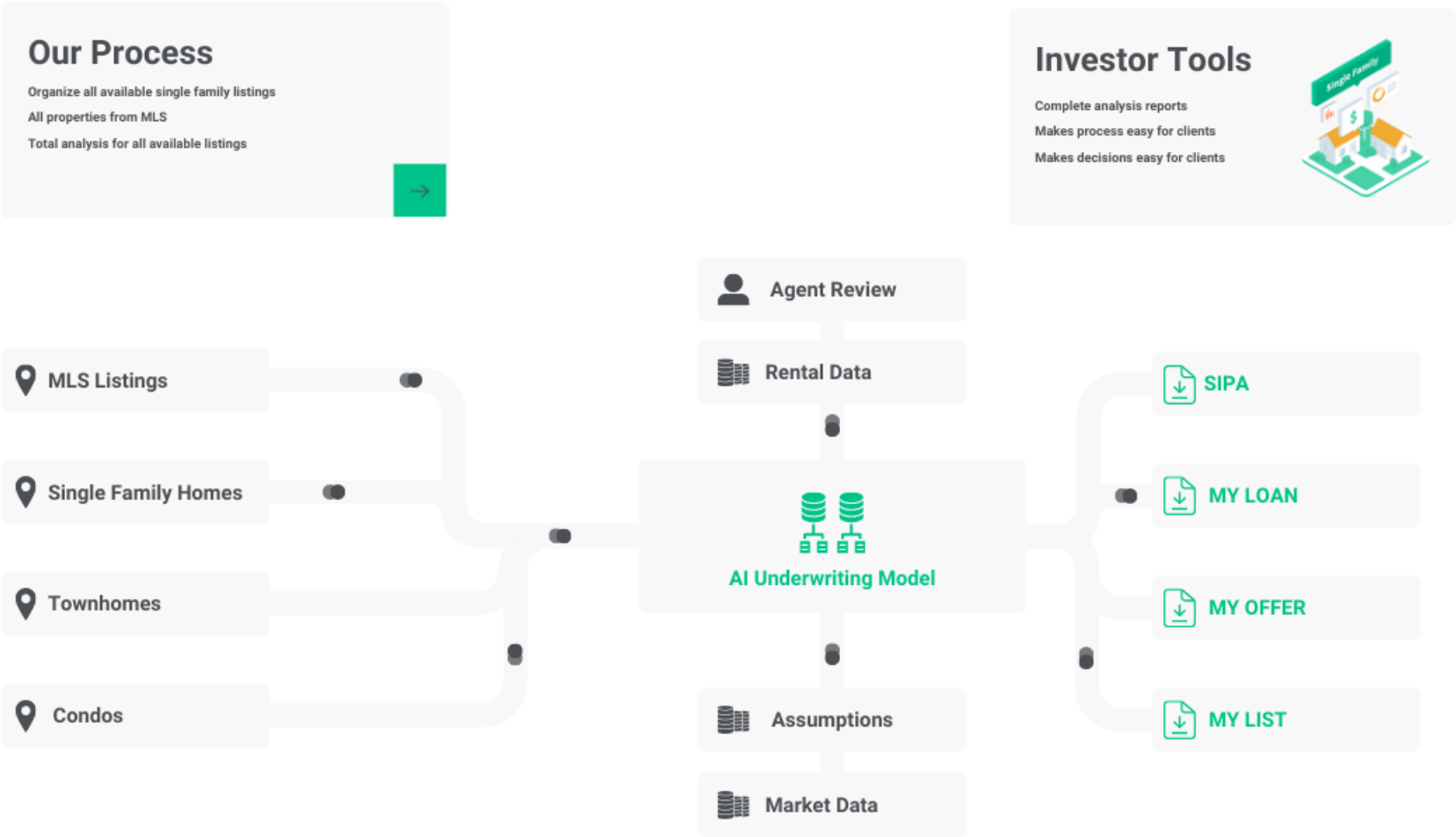


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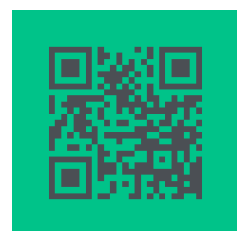
How it works.



Every home is an investment.

Invest where people live

Address Income is an innovative real estate brokerage that combines traditional real estate services and investments into one comprehensive service offering advanced analysis, tools and technology to individuals and institutional clients.



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Click below for map

**Reno Top
100 Today**

Interactive Investor Map - Reno

Get access to our interactive map showing Reno's top 100 home investments ranked by cash flow

GET STARTED



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Home Investments |

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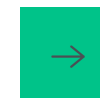
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